

# PALENCIA<sup>SM</sup>

*A Story of Discovery, Exploration, and Settlement*

## ASSOCIATION FEES EFFECTIVE JANUARY 1, 2017 OPERATIONS, MAINTENANCE & CAPITAL ASSESSMENT FEES EFFECTIVE OCTOBER 1, 2016

Palencia Property Owners Association & Marshall Creek CDD

### South Loop Parkway (MV 4)

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		<u>AMOUNT</u>
I.	Palencia Property Owner's Association (POA):	
A.	One Time Capital Contribution (At Closing)	\$ 400.00
B.	Annual General Assessment (Billed Annually)	\$ 200.00
II.	Marshall Creek Community Development District (CDD):	
A.	Annual Capital Assessment (On Yearly Taxes)	\$ 1,200.00
B.	Annual Operations and Maintenance Assessment (On Yearly Taxes)	\$ 2,112.00

- NOTES:
1. POA General Assessment is established annually by the Palencia Property Owners Association Board of Directors. The POA fiscal year begins January 1<sup>st</sup> and ends on December 31<sup>st</sup>.
  2. CDD Operations and Maintenance Assessments are established annually by the CDD Board of Supervisors through a public budgeting process and are billed annually as a separate line item on the property tax bill each resident receives from the St. Johns County Tax Collector. The CDD Fiscal year begins on October 1<sup>st</sup> and ends on September 30<sup>th</sup> of the following year.
  3. POA Association Fees (Yard Maintenance, Litestream and Annual General) are billed separately.